Remit & Deposit Management

Eliminate time-consuming, error-prone manual bank reconciliation processing

By automating reconciliation, Waystar Remit & Deposit Management eliminates manual processing, reduces the risk of errors, provides “per-reconciled” download files for auto-posting and exposes missing items up front. The result is a clear depiction of cash flow and a streamlined workflow that gives your staff more time to spend closing AR days and appealing denied information.

Waystar Remit & Deposit Management works by exceptions to:

- Expose missing or inaccurate deposits and ERAs
- Increase accuracy using Waystar’s powerful missing remits service
- Streamline communication to payers about missing remits

Now you can automatically

- Upload banking spreadsheets to the Waystar portal—even if you use more than one bank
- Reconcile EFTs and checks from payers
- Accurately post payments
- Maintain a single point of reference for payment information
- Automatically build associated files

With Waystar remit & deposit management, you can say goodbye to:

- Time-consuming, mistake-prone manual processes
- Posting delays that increase AR days, secondary billing and the time to collect self-pay
- Slowdowns in the denial/underpayment process
- Hours spent resolving missing deposits and remits
- Inaccurate posting of receivables before cash is received—which inaccurately depicts cash flow and violates accounting principles
- Inaccurate receivables caused by failure to recognize missing remits

Get in touch. waystar.com | 1-844-6Waystar

AWARDS + RECOGNITION

2020 BEST IN KLAS® (CLAIMS & CLEARINGHOUSE)

#1 BLACK BOOK AWARDS (SINCE 2012)

2020 FROST & SULLIVAN CUSTOMER VALUE LEADERSHIP AWARD

FAST IMPLEMENTATION | SEAMLESS INTEGRATION | INTUITIVE UI
ADVANCED ANALYTICS + REPORTING | EXCEPTIONAL CLIENT SUPPORT

#2020 FROST & SULLIVAN CUSTOMER VALUE LEADERSHIP AWARD